

July 11, 2024

## LBST mourns the loss of Managing Director Dr Uwe Albrecht

It was with great shock and sadness that the shareholders, management and employees of LBST received the news of the death of their Managing Director, Dr. Uwe Albrecht. Dr. Uwe Albrecht passed away unexpectedly on Tuesday 9 July 2024 after a short but serious illness.



Dr. Uwe Albrecht (61) had been managing director and co-partner of LBST GmbH since 1 November 2008. He had shared the role of Managing Director with Sofia Capito since March 2021.

Sofia Capito, Managing Director of LBST: “The death of Dr. Uwe Albrecht is a great loss for our company, both personally and professionally. I have known Uwe for 13 years and we have always worked together in different roles in a spirit of trust and enthusiasm. Uwe has played a key role in shaping LBST and has been instrumental in making our company more commercially successful than ever before. His expertise, positive charisma and pragmatic approach were very special. Uwe loved and lived LBST – and the whole team is very grateful to him.

We will always remember him as a valuable person and a highly respected colleague. His work has left a deep mark – in our company, but most of all in our hearts. Almost a year ago, Uwe, while in good health, reduced his working hours and handed over many responsibilities to me and our team to spend more time with his family and friends. I am very glad that he was able to spend a few more carefree holidays with them. Our thoughts are now with his family and loved ones.”

Reiner Block, Chairman of the shareholders of LBST: “We were very saddened by the news of the sudden death of Dr. Uwe Albrecht. Just a few days ago, together with Sofia Capito, he gave a convincing and confident presentation to the shareholders on LBST’s successful financial development and discussed future opportunities. Dr. Uwe Albrecht’s positive, inspiring charisma and his high level of commitment were exemplary for all colleagues, as was his undisputed professional expertise in the specialist world of hydrogen applications. He always had the long-term future of LBST and the positive visions of a world of renewable energies in mind. As Managing Director for many years, he made a significant contribution to putting the company on a sound financial footing and further strengthening its performance. We mourn the loss of a great managing director, colleague and person. Our sincere condolences go to his family and his example will remain our guiding principle.”

Uwe Albrecht was born on 9 May 1963. He studied physics at the Johannes Gutenberg University in Mainz and at the University of Washington, Seattle (USA) and received his doctorate from the University of Constance in 1993. He worked for many years in innovation management and technology consulting at Siemens and Mannesmann. From 1998 to 2008, Dr. Uwe Albrecht worked for Siemens AG, where he was

Managing Partner at Siemens Venture Capital, supporting Siemens' growth strategy by investing in international technology companies in the industrial and energy sectors. Since 2008, he has been Managing Director of LBST, where he has been instrumental in the company's successful global business development.

Dr. Albrecht is survived by his wife and two adult children.

—

Foto: Beatrice Vohler [www.vohler.com](http://www.vohler.com)

